Table 9 Northern European Cotton Price Quotations and USDA's Adjusted World Price (in cents per pound)

Date	Cotlook A-Index1	Memphis Territory	Memphis - A-Index	Lowest A-Index Quote	Adjusted World Price ²
YEARLY AVERAGE	MIDDLING 1-3/32" SLM 1-1/16"				
1993/94	70.69	73.13	2.44	66.95	56.38
1994/95	91.35	94.44	3.09	87.33	76.09
1995/96	85.55	93.10	7.55	81.94	71.06
1996/97	78.58	82.76	4.18	74.85	64.25
1997/98	72.17	78.06	5.89	70.01	58.29
1998/99	58.83	73.56	14.72	57.07	44.58
1999/2000 (beg. Aug)	52.34			51.09	36.86
MONTHLY AVERAGE	3				
June 1999	58.50			57.02	43.38
July 1999	54.41			53.23	39.07
August 1999	50.98			50.83	36.92
September 1999	49.35			49.02	35.31
October 1999	47.44			46.54	33.32
November 1999	46.13			44.73	32.17
December 1999	44.20			43.46	29.86
January 2000	47.60			46.67	32.74
February 2000	53.73			51.95	39.11
March 2000	57.46			55.30	40.03
April 2000	58.72			57.00	41.13
May 2000 June 2000	60.53 59.54			58.45 57.98	42.05 42.81
WEEKLY AVERAGE					
February 10	52.26			49.90	38.13
February 17	54.02			52.00	39.89
February 24	55.08			54.00	40.95
March 2	55.58			54.40	41.17
March 9	56.64			54.90	42.51
March 16	57.85			55.00	43.57
March 23	58.12			55.80	43.99
March 30	57.97			55.50	43.84
April 6	58.08			56.10	43.95
April 13	58.54			57.40	44.41
April 20	58.98			57.70	45.77
April 27	59.20			58.00	45.92
May 4	59.31			58.00	46.03
May 11	59.68			58.10	46.26
May 18	60.80			58.50	47.22
May 25	61.24			58.80	47.89
June 1	61.27			58.75	48.02
June 8	60.32			58.50	47.54
June 15	59.70 50.21			58.20 57.00	46.78
June 22 June 29	59.31 59.51			57.90 57.20	46.32
	58.51 57.64			57.20 56.75	45.38 45.02
July 6	57.04			56.75	45.02

¹ The "A" index is the average of the five lowest quotes of the following descriptions (all 1 3/32"):Memphis Terr.; Calif. Ariz.;Mexico;Central America; Paraguayan;Turkish; Central Asian;Pakistani 1503; Indian H-4; Chinese Type 329;West African;Tanzanian;Greek;Syrian and Australian.

SOURCE: Cotlook, Ltd. United Kingdom

² Reflects incorporation of forward shipment quotations, but does not include the Secretary's discretionary adjustments.

³ Averages for August 1998 and forward reflect 1998/99 quotations; others are 1997/98 quotations.